

**Water Accounting Verification Statement Number
SGSIN/GHG/GUR/ENV/2020-5221901/C0007**

The Organizational Water Accounting inventory in the period
1st January 2019 – 31st December 2019 for

Şekerbank T.A.Ş

**Emniyet Evleri Mah. Eski Büyükdere Caddesi, No:1/1A
Kağıthane – İstanbul**

has been verified following Independent Verification Principles as
meeting the requirements of

**Transparency, Relevance, Completeness, Consistency &
Accuracy.**

To represent a total water accounting inventory as:

Total Water Withdrawals 56.6 ML

Municipal Water Supply: 55.1 ML (Mega liters)
Packaged Drinking Water: 1.5 ML (Mega liters)

Lead Assessor: Puneet Chopra
Local Assessors: Serkan Celebi
Technical Reviewer: Vijaybhai Patel

For the following activities:

Banking operations involving Head Quarter, Regional Offices and Branches across Turkey.

The organizational boundary was established following operational control approach and the operational boundary was established cover anthropogenic sources cause direct and indirect emissions.

Verification Audit Date: 25th August 2020

Authorised by

Authorized Signatory
SGS India Private Limited
Date: 28th September 2020
SGS India Private Limited, 226 Udyog Vihar, Phase I, Gurgaon 122 016 Haryana,
India

This Statement is not valid without the full verification scope, objectives, criteria and findings available on pages 2 to 4 of this Statement.



Schedule Accompanying Greenhouse Gas Verification Statement Number SGSIN/GHG/GUR/ENV/2020-5221901/C0007

Brief Description of Verification Process

SGS has been contracted by Şekerbank T.A.Ş for conducting limited assurance and providing independent third-party verification statement on the water accounting inventory of their banking operation facilities including Head Quarter, Regional Offices and branches across Turkey for the period 1st January 2019 – 31st December 2019 as prepared and reported by the company.

Roles and responsibilities

The management of Şekerbank T.A.Ş, Istanbul, Turkey is responsible for the relevant and appropriate performance management system and internal quality control framework to facilitate collection, consolidation and calculation of water accounting Inventory data set development and maintenance of records along with reporting procedures, including the monitoring of water withdrawal & consumption at their banking operation facilities including Head Quarter, Regional Offices and branches across Turkey under their operational control.

It is SGS' responsibility to express an independent third-party verification opinion on the organizational water accounting inventory estimation for the period 1st January 2019 – 31st December 2019 by the Company and reported to us.

SGS conducted an independent third-party verification of water accounting Inventory data as presented by Company during August 2020.

The assessment included a site visit at Şekerbank T.A.Ş HQ (corporate office) at Istanbul on 07.08.2020 & 21.08.2020.

The verification was conducted based on the verification scope, objectives and criteria as agreed between Şekerbank T.A.Ş and SGS.

Level of Assurance

The level of assurance agreed is that of limited assurance

Scope

Şekerbank T.A.Ş has commissioned an independent verification on the reported water accounting Inventory data by SGS as per the scope of the verification as outlined below:

This engagement covers conducting independent limited assurance of water accounting data set including water withdrawal & consumption from different sources under operational control of Şekerbank T.A.Ş at their banking operation Facilities including Head Quarter, Regional Offices and branches across Turkey

Title or description of activities:

- The organizational boundary was established following the operational control approach.
- Title or description of activities: Banking operations
- Location/boundary of the activities: Geographical boundary of Turkey.
- Physical infrastructure, activities, technologies and processes of the organization: Banking operations across national boundary of Turkey involving 238 Branches, 1 Head Quarter and 7 Regional Offices during 2019.
- Water withdrawal & Consumption areas included:
 - Tap water from municipal water supply;
 - Packaged drinking water;

- Water Conservation areas included:
 - None
- Water accounting inventory data for the following period was verified: 1st January 2019 – 31st December 2019
- Intended user of the verification statement: internal and public disclosure.

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review the water accounting inventory data set as declared by the Company and the data reported are relevant, complete, consistent, transparent, accurate and free of material error and omission.

Criteria

Criteria against which the limited assurance engagement is undertaken are the requirements of principles related to transparency, relevance; completeness, consistency and accuracy.

Materiality

The materiality required of the verification was considered by SGS to be below 10%, based on the needs of the intended user of the water accounting inventory.

Conclusion

Şekerbank T.A.Ş has presented the water withdrawal & consumption data and relevant information supporting the water accounting inventory was historical in nature. The water accounting inventory information for the period 1st January 2019 – 31st December 2019 disclosing the total water withdrawal as of 56.6 ML mega liters were verified by SGS to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria.

Water withdrawal for Şekerbank T.A.Ş facilities involving Head Quarter, Regional Offices and branches across Turkey involves municipal water supply and consumption of packaged drinking water. The water withdrawal & consumption data set has been presented are accounted based on cross verifiable commercial records for water consumed and purchased.

Water Withdrawal by sources are as follows:

Municipal water Supply: 55.1 ML (Mega liters)

Packaged Drinking Water: 1.5 ML (Mega liters)

Total Water Withdrawal: 56.6 ML (Mega liters)

SGS' approach is risk-based, drawing on an understanding of the risks associated with estimation of water accounting inventory information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidence relevant to the voluntary reporting of water consumption information.

SGS concludes with limited assurance, nothing has come to our attention that causes us to believe that the presented water inventory is not materially correct and is not a fair representation of water withdrawal, consumption and conservation data information.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance that the water accounting inventory for the period 1st January 2019 – 31st December 2019 are fairly stated without any material misstatements.

This statement shall be interpreted with the water accounting inventory data set presented in the form of water accounting inventory computation spreadsheet for the reporting period 1st January 2019 – 31st December 2019 prepared by the Şekerbank T.A.Ş for its banking operation facilities including Head Quarter, Regional Offices and branches across Turkey.

Note: This Statement is issued, on behalf of Client, by SGS India Private Limited ("SGS") under its General Conditions for Customised Audit Services available at <http://www.sgs.com/en/Terms-and-Conditions.aspx>. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. To the fullest extent by law, SGS does not accept or assume responsibility to anyone other than the company for the work, or for the conclusions formed for the review carried by SGS. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting water Inventory estimation spreadsheets may be consulted Şekerbank corporate office at Istanbul, Turkey. This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.