

Water Accounting Verification Statement Number
F530101/GUR/ENV/C000075

The organizational water accounting inventory in the period
1st January 2018 – 31st December 2018 for

Şekerbank T.A.Ş

Emniyet Evleri Mah. Eski Büyükdere Caddesi, No:1/1A
Kağıthane – İstanbul

has been verified following independent verification principles of ISO 14064-3:2006
as meeting the requirements of the following criteria

Transparency, Relevance, Completeness, Consistency &
Accuracy

To represent a total water accounting inventory as:

Direct water consumption 51,727 m³

Municipal water supply: 50,201 m³

Packaged drinking water: 1,526 m³

Lead Assessor: Sagar Shirsat

Assessor: Serkan Celebi

Independent Reviewer: Nikhil Agnihotri

For the following activities:

Banking operations involving General Directorate, Regional Offices and Banking Branches
across Turkey.

The organizational boundary was established following operational control approach and the
operational boundary was established cover anthropogenic sources cause direct and indirect
emissions.

Verification Statement Date: 29th July 2019

Authorised by



Authorized Signatory,
Environment, Health and Safety,
SGS India Private Limited

Date: 29th July 2019

SGS India Private Limited, 226 Udyog Vihar, Phase I, Gurgaon 122 016 Haryana, India

This Statement is not valid without the full verification scope, objectives, criteria and
findings available on pages 2 to 4 of this Statement.



Schedule Accompanying Water Accounting Verification Statement Number F530101/GUR/ENV/C000075

Brief Description on Verification Engagement

SGS has been contracted by Şekerbank T.A.Ş ("the Company") for conducting limited assurance and providing independent third party verification statement on the water accounting inventory of their banking operation facilities including General Directorate, Regional Offices and Banking branches across Turkey for the period 1st January 2018 – 31st December 2018 as prepared and reported by the Company.

Roles and responsibilities

The management of the Company is responsible for the relevant and appropriate performance management system and internal quality control framework to facilitate collection, consolidation and calculation of water accounting inventory data set, development and maintenance of records along with reporting procedures, including the monitoring of water consumption at their banking operation facilities including General Directorate, Regional Offices and Banking branches across Turkey under their operational control.

It is SGS' responsibility to express an independent third party verification opinion on the organizational water accounting inventory estimation for the period 1st January 2018 – 31st December 2018 as prepared by the Company and reported to us.

SGS conducted an independent third party verification of water accounting inventory data as presented by the Company during July 2019.

The assessment included a site visit at Şekerbank T.A.Ş HQ (corporate office) at Istanbul on 12 July 2019.

The verification was conducted based on the verification scope, objectives and criteria as agreed between Şekerbank T.A.Ş and SGS.

Level of Assurance

The level of assurance agreed is that of limited assurance engagement

Scope

Şekerbank T.A.Ş has commissioned an independent verification on the reported water accounting inventory data by SGS as per the scope of the verification as outlined below.

This engagement covers conducting independent limited assurance of water accounting inventory data set including water consumption from different sources under operational control of Şekerbank T.A.Ş at their banking operation facilities including General Directorate, Regional Offices and Banking branches across Turkey.

Title or description of activities:

- The organizational boundary was established adopting concept of operational control approach.
- Title or description of activities: Banking operations
- Location/boundary of the activities: Geographical boundary of Turkey.
- Physical infrastructure, activities, technologies and processes of the organization: Banking operations across national boundary of Turkey involving 272 Banking Branches, 2 General Directorate and 9 Regional Offices during 2018

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- Water consumption areas included:
 - Tap water consumption from municipal water supply;
 - Packaged drinking water consumption;
- Water conservation areas included:
 - None
- Water accounting inventory data for the following period was verified: 1st January 2018 – 31st December 2018
- Intended user of the verification statement: internal, public disclosure

Objective

The purposes of this verification exercise are, by review of objective evidence, to independently review the water accounting inventory data set as declared by the Company and the data reported are relevant, complete, consistent, transparent, accurate and free of material error or omission.

Criteria

Criteria against which the limited assurance engagement is undertaken are the requirements of principles related to transparency, relevance, completeness, consistency and accuracy.

Materiality

The materiality required of the verification was considered by SGS to as 10%, based on the needs of the intended user of the water accounting inventory.

Conclusion

Şekerbank T.A.Ş has presented the water consumption data and relevant information supporting the water accounting inventory was historical in nature. The water accounting inventory information for the period 1st January 2018 – 31st December 2018 disclosing total direct water consumption as 51,727 m³, were verified by SGS to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria.

Water consumption for Şekerbank T.A.Ş facilities involving General Directorate, Regional Offices and Banking Branches across Turkey involves municipal water supply and consumption of packaged drinking water. The water consumption data set has been presented are accounted based on cross verifiable commercial records for water consumed and purchased.

Water consumption by sources are as follows:

Municipal water supply: 50,201 m³
 Packaged drinking water 1,526 m³
 total water consumption: 51,727 m³

SGS' approach is risk-based, drawing on an understanding of the risks associated with estimation of water accounting inventory information and the controls in place to mitigate these risks. Our examination included assessment, on a sample basis, of evidences relevant to the voluntary reporting of water consumption information.

SGS concludes with limited assurance, nothing has come to our attention that causes us to believe that the presented water inventory is not materially correct and is not a fair representation of the water consumption and conservation data and information.

We have planned and performed our work to obtain the information, explanations and evidence that we considered necessary to provide a limited level of assurance that the water accounting inventory for the period 1st January 2018 – 31st December 2018 are stated without any material misstatements.

This statement shall be interpreted with the water accounting inventory data set presented in the form of the water accounting inventory computation spreadsheet for the reporting period 1st January 2018 – 31st December 2018 prepared by Şekerbank T.A.Ş. for its banking operation facilities including General Directorate, Regional Offices and Banking branches across Turkey.

Note: This Statement is issued, on behalf of Client, by SGS India Private Limited ("SGS") under its General Conditions for Customized Audit Services accessible at <http://www.sgs.com/en/Terms-and-Conditions.aspx>. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein. To the fullest extent permitted by law, SGS does not accept or assume responsibility to anyone, other than the Company for the work, or for the conclusions formed for the review carried by SGS. The findings recorded hereon are based upon an audit performed by SGS. A full copy of this statement, the findings and the supporting water inventory estimation spreadsheets may be consulted at Şekerbank corporate office at Istanbul, Turkey. This Statement does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.

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