



## Şekerbank T.A.Ş.

Second Quarter of 2009 Consolidated Interim Report

Şekerbank 

## SECOND QUARTER 2009 ŞEKERBANK CONSOLIDATED INTERIM REPORT-ANNEX

The subsidiaries, associates and jointly controlled entities, financial statements of which are consolidated within the framework of the reporting package are as follows:

<b>Subsidiaries</b>
Şekerbank (Kıbrıs) Ltd.
Şekerbank International Banking Unit Ltd.
Şeker Faktoring Hizmetleri A.Ş.
Şeker Yatırım Menkul Değerler A.Ş.
Şeker Finansal Kiralama A.Ş.

### CONSOLIDATED FINANCIAL HIGHLIGHTS AND RATIOS

<b>Financial Highlights (TRY Thousand)</b>	<b>30.06.2009</b>	<b>31.12.2008</b>	<b>30.06.2008</b>
Total Assets	8,787,155	8,302,844	7,548,236
Total Loans (Net)	4,911,347	4,757,604	4,425,978
Securities	2,485,036	2,266,319	1,928,386
Shareholder's Equity	1,204,053	992,972	883,145
Total Deposits	5,854,846	6,001,420	4,685,491
Profit Before Taxation	139,414	184,777	110,283
Net Profit	107,518	147,127	88,155

<b>Financial Ratios</b>	<b>30.06.2009</b>	<b>31.12.2008</b>	<b>30.06.2008</b>
Capital Adequacy Ratio	16.56%	14.49%	13.60%
Net Profit / Total Assets*	2.45%	1.77%	2.34%
Net Profit / Shareholder's Equity*	17.86%	14.82%	19.96%
Securities / Total Assets	28.28%	27.30%	25.55%
Total Loans / Total Assets	55.89%	57.30%	58.64%
Total Deposits / Total Assets	66.63%	72.28%	62.07%

\* Annualized

### Financial Standing, Profitability, and Solvency

Consolidated capital adequacy ratio in accordance with the Communiqué on "Measurement and Assessment of Capital Adequacy of Banks" is 16.56 % (March 31, 2009 – 14.38%). The group posted TRY 107,518 Thousand consolidated net profit in the first half of 2009, whereas its total assets grew by 16.41 % in comparison with the first half of 2008, reaching TRY 8,787,155 Thousand. Loans reached 55.89 % of the total assets as of June 30, 2009.

In the first half of 2009, consolidated securities portfolio has increased by 28.87 % compared to the previous year and realized as TRY 2,485,036 Thousand and the share in total assets increased from 25.55 % to 28.28 %. The share of deposits has reached 66.63 % of the total liabilities and the total equity is TRY 1,204,053 Thousand as of June 30, 2009.

Net interest income has been realized as TRY 381,917 Thousand and TRY 59,010 Thousand as net fee and commission income.