

ŞEKERBANK T.A.Ş
FIRST QUARTER of 2015
CONSOLIDATED INTERIM REPORT

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The subsidiaries financial statements, which are consolidated within the framework of the reporting package, are as follows:

Subsidiaries
Şekerbank (Kıbrıs) Ltd.
Şekerbank International Banking Unit Ltd.
Şeker Faktoring A.Ş.
Şeker Yatırım Menkul Değerler A.Ş.
Şeker Finansal Kiralama A.Ş.
Şeker Mortgage Finansman A.Ş.
Zahlungsdienste GmbH der Şekerbank T.A.Ş.

CONSOLIDATED FINANCIAL HIGHLIGHTS AND RATIOS

Financial Highlights (TL thousand)	31.03.2015	31.03.2014
Total Assets	22.717.700	20.494.722
Total Loans (Net)	15.426.336	14.258.330
Securities	2.485.154	1.957.093
Shareholder's Equity	2.489.178	2.131.891
Total Deposits	13.930.549	13.156.463
Profit Before Taxation	27.594	20.391
Net Profit	26.230	15.155

Financial Ratios	31.03.2015	31.03.2014
Net Profit / Total Assets*	0,46	0,30
Net Profit / Shareholder's Equity*	4,22	2,84
Securities / Total Assets	10,94	9,55
Total Loans / Total Assets	67,90	69,57
Total Deposits / Total Liabilities	61,32	64,19

*Annualized

Financial Standing, Profitability, and Solvency

The Group posted TL 26.230 Thousands consolidated net profit in the first quarter of 2015 which increased 73% in comparison with the same period of the last year. In comparison with March 31, 2014, total assets of the Group increased by 10,85 % reaching TL 22.718 million and total net worth increased by 16,76 % reaching TL 2.489 million as of March 31, 2015.

Loans compose 67,90% of the total assets as of March 31, 2015. Consolidated securities portfolio has realized as TL 2.485 million as of the reporting period. The share of deposits of the Group has reached 61,32 % of the total liabilities. The Group posted TL 257 million as consolidated net interest income and TL 74 million as consolidated net fee and commission income.